

## **Business and Economic Benefits of Public Transit**

- Larger Workforce: Public transportation allows businesses to tap into a larger workforce by increasing mobility options for job commuters<sup>1,6</sup>.
- Increased Sales: Every \$10 million in capital investment in public transportation yields \$30 million in increased business sales. Similarly, every \$10 million in operating investment yields \$32 million in increased business sales<sup>6</sup>.
- **Promotion of Local Businesses**: Public transportation may include free amenities like public Wi-Fi, provide opportunities for private business sales, and encourage physical activity among riders<sup>4</sup>.
- Increased Land and Property Values: Planning that emphasizes public transportation development reaps huge benefits in the long run. Land that would have been used for parking and roads is put to profitable use, with revenue benefits for city government<sup>3</sup>.Even now, home values have been found 24% higher near public transportation than in other areas<sup>6</sup>.
- **Enhanced Opportunity and Productivity**: Public transportation significantly enhances opportunity and productivity by moving knowledge, labor, and skills between and within markets<sup>4</sup>.
- **Job Creation**: Investment in public transportation can lead to significant job creation. For instance, mayors in 100 global cities have projected that investing in public transport could create 4.6 million jobs by 2030. Every \$1 billion invested in public transportation supports and creates approximately 50,000 jobs<sup>1,6</sup>.
- **Economic Growth and Community Development**: Increased investment in public transportation can lead to significant economic growth as a result of both the short-term stimulus impact of public transportation outlays and a longer-term, cumulative impact on economic productivity<sup>1,2</sup>. The success of transit systems in rural, urban and suburban neighborhoods is critical to the economic health and sustainable growth of Alabama communities. Dense, walkable, mixed-use development near transit attracts people and adds to vibrant, connected communities. Public transportation can help foster partnerships in communities that support the development of affordable housing around transit<sup>7</sup>.
- Return on Investment: Every dollar invested in public transportation can yield around \$4 in economic gains in the community<sup>5</sup>.

In summary, public transportation benefits all citizens—whether they use it or not<sup>3</sup>. It's a critical infrastructure that supports economic vitality and sustainability.

- 1. How can investing in public transport benefit our cities? | World ...
- 2. Economic Impact of Public Transportation Investment
- 3. What is Public Transportation: Modes and Benefits
- 4. Economic Recovery: Promoting Growth American Public Transportation ...
- 5. <u>8 Benefits of Public Transportation | Remix Blog</u>
- 6. <u>9 Benefits of Public Transportation National Express Transit</u>
- 7. FTA-Transit benefits